

TOWN OF SALEM

SPECIAL BOARD MEETING TO REVIEW FINANCIALS/TRIAL BALANCES 01/18/2023

Present: Supervisor Evera Sue Clary; Town Council Members: Marcus Blanck; Howard Law; Brenda Levey; Patricia Gilchrist-Town Clerk; Kathy Chambers-Clerk to Supervisor

Absent: Laura Dunham-Councilwoman; Travis Keys-Highway/Water; Eric Rogers-Highway/Water; Maurice Patrick-Planning Bd.; Kim Erbe-Planning Bd./Library; Rebecca Brown-Water Clerk/Library; Rachel Clothier-Courthouse; Krista Sullivan-Courthouse;

Herb Perkins-L, L & P; Judy Flagg-Historian/Records Mg'mt.; Jeanne Smith-Georgi; Nancy Quell-DCO

Special Meeting was called to order at 5:00 p.m. by Supervisor Clary, followed by Pledge of Allegiance.

Salem Lighting District-Had to take out \$6,261.89 from Appropriated Fund Balance. Revenue & Expenditures reviewed; all good.

Shushan Lighting District-Estimated Revenues of \$5,000 from property taxes in 2022; Checking & ICS Acc'ts. -\$1,610.80; Total Assets-\$14,832.40

\$543.61 Liabilities; sheets reviewed

Bancroft Trust-\$22,500 expended on .4 account

Estimated Revenues-\$60,000

Expenditures -\$60,562.15

Short \$ 562.15

Total Cash \$10,666.73

Shortfall \$ -562.15

Balance \$10,104.58

Georgi Museum-Deferred Revenues-\$31,795

Supervisor Clary working w/Chris Belden from Lake Champlain/Lake George Regional Planning Board to apply for a grant for handicap access, windows, new roof, etc.

Water-Figures reviewed; Water Reserve Ckg. -\$192,150; Total Assets-\$895,129.43

Fund Balances reviewed on page 2; finally have Water where there isn't a minus.

Highway-All figures reviewed; ended better at end of 2022 than Travis thought he would!

General Fund-Figures reviewed; A691-Deferred Revenue-Court money left (\$6,000+/-); sewer donation-\$10,000 (which will be paid out w/\$30,000 grant for sewer study)

Salem Memorial & Veteran's Park-Trial balance sheets provided; doing o.k. w/Park. All balance sheets will be given to Councilwoman Dunham.

All account balances reviewed; questions asked & answered.

Motion to Adjourn-Motion made by Councilman Marcus Blanck, seconded by Councilman Howard Law, to adjourn the special meeting of the Salem Town Board for review of financials; passed 4-0. Meeting adjourned @ 6:00 p.m.

Next Meeting will be a special meeting of the Salem Town Board & the Board of Trustees of the Salem Volunteer Fire Dep't. to review the Lease Agreement on the former Carnival Grounds.

Regular Monthly Meeting of the Salem Town Board will take place on February 15, 2023, in Proudfit Hall; 181 Main Street; Salem, NY, beginning @ 5:00 p.m. to review Warrants #2 & Highway Abstract #2 for payment; business meeting to begin @ 6:00 p.m.

Respectfully submitted:

Patricia A. Gilchrist-Town Clerk-Town of Salem